

**FINANCIAL STATEMENT OF THE STATE AGENCY FOR DEPOSIT
INSURANCE AND BANK REHABILITATION
FOR THE PERIOD 01/01 – 31/12/2013**

In accordance with Article 1, item 3 of the Act on the State Agency for Deposit Insurance and Bank Rehabilitation (National Gazette, 44/94, 79/98, 35/00, 60/04), the Agency is a specialised financial institution, which provides deposit insurance in banks and savings banks and was implementing bank rehabilitation until the Act on Bank Rehabilitation has been suspended (National Gazette 52/00).

The Agency performs its tasks in accordance with this Act, other regulations and its Articles of Association.

Pursuant to Article 18 of the Act on the State Agency, the Agency is non-profit organisation acting in accordance with the provisions stipulated in the non-profit Organisation Accounting Regulation. It creates basic financial statements, including income statement, balance sheet and note.

The Agency is not obliged to calculate and pay VAT.

At the end of the reporting period there has been 21 people employed at State Agency for Deposit Insurance and Bank Rehabilitation.

INCOME STATEMENT

For the period 01/01/2013 – 31/12/2013

NO.	TITLE	CONDITION 31/12/2013	CONDITION 31/12/2012	Index '13/'12
A	REVENUES	597,284,549	581,901,396	103
1	Revenues from services	1,301,332	1,161,471	112
2	Income in accordance to special regulations	476,629,685	445,524,379	107
3	Property income	117,242,893	133,684,800	88
4	Other revenues	884,061	1,163,140	76
B	EXPENSES	538,416,040	89,605,029	601
1	Employees costs	5,918,108	7,345,259	81
2	Cost of materials	2,409,426	4,464,124	54
3	Financial expenses	133,491	144,683	92
4	Depreciation	51,353	653,843	8
5	Grants and Scholarships	22,726	21,949	105
6	Other expenses	529,880,936	76,975,171	688
C	INCOME SURPLUS (A – B)	58,868,509	492,296,367	12

BALANCE SHEET

As of 31/12/2013

NO,	TITLE	CONDITION 31/12/2013	CONDITION 31/12/2012	Index '13/'12
	ASSETS	6,913,880,605	7,958,365,252	87
0	NON-FINANCIAL ASSETS	314,944,069	319,741,354	99
01	NON-PRODUCED LONG-TERM ASSETS	7,493,358	7,503,217	100
011	Tangible assets-natural assets	7,487,761	7,487,761	100
012	Intangible assets	164,264	164,264	100
019	Valuation adjustment	(158,667)	(148,808)	107
02	PRODUCED LONG-TERM ASSETS	307,269,401	312,238,137	99
021	Buildings	377,269,401	377,269,401	100
022	Machinery and technical equipment	4,111,063	3,955,956	104
023	Vehicles	449,420	449,420	100
024	Books, works of art...	1,220,162	1,220,162	100
025	Intangible assets	1,572,268	1,569,768	100
029	Valuation adjustment	(77,171,603)	(72,226,570)	107
1	FINANCIAL ASSETS	6,598,936,536	7,638,623,898	86
11	CASH IN HAND AND AT BANK	143,109,653	566,336,987	25
111	Cash at bank	143,109,418	566,333,584	25
112	Separated resources	0	0	-
113	Cash in hand	235	3,403	7
12	DEPOSITS, SURETIES	712,902,358	14,201,304	5.020
121	Deposits in banks and other financial institutions	710,145,964	10,145,964	6.999
122	Sureties	1,624,469	2,947,820	55
123	Receivables from employees	0	0	-
129	Other receivables	1,131,925	1,105,733	102
13	LOANS	309,467,109	886,490,854	35
131	Loans to citizens and households	70,307,393	71,435,272	98
132	Loans to entrepreneurs	1,975,284,307	2,722,452,837	73
139	Valuation adjustment	(1,736,124,591)	(1,907,397,255)	91
14	SECURITIES	2,065,918,545	2,238,644,199	92
144	Bonds	260,155,345	243,176,499	107
146	Other securities	1,805,763,200	1,995,467,700	91
149	Valuation adjustment	(0)	(0)	-

15	STOCKS AND OTHER EQUITY (1)	2,141,182,380	2,435,754,005	88
151	Stocks and other equity in banks	517,761,700	517,992,975	100
152	Stocks and other equity in companies	1,896,506,922	1,946,088,563	97
159	Valuation adjustment	(273,086,242)	(28,327,533)	964
16	RECEIVABLES	1,226,345,564	1,497,196,549	82
161	Accounts receivables	1,693,732,269	1,202,750,050	141
163	Receivables in accordance to special regulations	8,064,901	7,761,230	104
164	Property income receivables	791,724,836	785,238,306	101
169	Valuation adjustment	(1,267,176,442)	(498,553,037)	254
19	FUTURE EXPENSES AND ACCRUED INCOME	10,927	0	-
192	Accrued income	10,927	0	-
	LIABILITIES AND OWN FUNDS	6,913,880,605	7,958,365,252	87
2	LIABILITIES	44,499,482	9,798,212	454
24	LIABILITIES	44,499,482	1,823,375	2.441
241	Amounts owned to employees	384,223	600,065	53
243	Material expenses payables	224,312	796,829	28
244	Financial expenses payables	43,821,187	111,847	≥1000
249	Other payables	69,760	314,634	22
26	LOANS	0	205,752	-
261	Bank loans	0	205,752	-
29	ACCRUALS	0	7,769,085	-
291	Delayed payment of expenditures	0	7,854	-
292	Accruals	0	7,761,231	-
5	OWN FUNDS	6,869,381,123	7,948,567,040	86
51	OWN FUNDS	3,706,837,180	4,844,891,606	77
511	Own Funds	3,706,837,180	4,844,891,606	77
52	NET INCOME	3,162,543,943	3,103,675,434	102
523	Profit/Loss	3,162,543,943	3,103,675,434	102